



NEWS RELEASE

RECORDATI ANNOUNCES REVENUES UP 8.9% IN THE FIRST HALF 2009

Milan, 14 July 2009 – Recordati announces that its group revenues for the first half 2009 are € 379.3 million, an increase of 8.9% over the same period of the preceding year. Pharmaceutical sales grow by 10.1% while pharmaceutical chemicals sales are down. Revenue growth is due mainly to the international business which increases by 12.5%. In Italy sales are up by 1.2%.

“We are very pleased with the sales achieved in the first half of the year” declares Giovanni Recordati, Chairman and CEO. “These results are evidence of the validity of our strategy to grow our pharmaceutical operations, mainly through the enhancement of our product portfolio and the expansion of our direct presence in the European pharmaceutical markets”.

Recordati, established in 1926, is a European pharmaceutical group, listed on the Italian Stock Exchange (Reuters RECI.MI, Bloomberg REC IM, ISIN IT 0003828271), with a total staff of over 2,900, dedicated to the research, development, manufacturing and marketing of pharmaceuticals. It has headquarters in Milan, Italy, operations in the main European countries, and a growing presence in the new markets of Central and Eastern Europe. A European field force of over 1,400 medical representatives promotes a wide range of innovative pharmaceuticals, both proprietary and under license, in a number of therapeutic areas including a specialized business dedicated to treatments for rare diseases. Recordati’s current and growing coverage of the European pharmaceutical market makes it a partner of choice for new product licenses from companies which do not have European marketing organizations. Recordati is committed to the research and development of new drug entities within the cardiovascular and urogenital therapeutic areas and of treatments for rare diseases. Consolidated revenue for 2008 was € 689.6 million, operating income was € 144.7 million and net income was € 100.4 million.

For further information:

Recordati website: www.recordati.com

Investor Relations

Marianne Tatschke

(39)0248787393

e-mail: inver@recordati.it

Media Relations

Claudio Rossetti (Echo Comunicazione d’Impresa)

(39)02 62694736

e-mail: crossetti@echocom.it

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